



Mysore Polymers and Rubber Products Private Limited
(Formerly known as Mysore Polymers and Rubber Products Limited)
(CIN: U25111KA1981PTC004112)
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Policy on Corporate Social Responsibility

Mysore Polymers and Rubber Products (the 'Company') has always been an active player when it comes to supporting activities for the betterment of the society. The Company strives for an inclusive socio-economic development and environmental sustainability of the society and take up projects to help the people in their socio-economic development.

Objectives of CSR Policy:

The Company strives for an inclusive socio economic development. The CSR Policy of the Company lays down guidelines and mechanism to carry out CSR projects and includes the details of the committee responsible for monitoring the projects undertaken under CSR policy.

CSR Projects:

The Company's policy would be to undertake projects which fall under any of the following activities:

- i) sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water
- ii) Promotion of health care by conducting health check-ups, workshops and related activities
- iii) Providing support to elders, women, people from socially/economically backward societies by setting up of old age homes, hostels, day care centres, orphanages
- iv) Support to sports personnel by arranging for training for rural sports, Paralympic sports and Olympic sports
- v) Undertake rural development projects
- vi) Empowerment of underprivileged sections of the society through education, access to and awareness about financial services and the like.
- vii) Projects for the development and promotion of arts, culture, historical monuments
- viii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly , and the differently abled and livelihood enhancement projects

- ix) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups
- x) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water “including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- xi) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up of public libraries; promotion and development of traditional arts and handicrafts
- xii) Measures for the benefit of armed forces veterans, war widows and their dependents;
- xiii) Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
- xiv) Contribution to the Prime Minister’s National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- xv) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- xvi) Rural development projects
- xvii) Slum area development

CSR Committee:

The Board of Directors of the Company has constituted a Corporate Social Responsibility committee. The present composition of the Committee is as follows:

- R. Ramamurthy, Independent Director, Chairman
- P. Sridharan, Non-Executive Director, Member
- Madhuri Parthasarathy, Non-Executive Director, Member
- V. Srikantha, Executive Director, Member

Responsibilities of the Committee:

The CSR Committee constituted under Rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall be responsible for the following:

- Formulation and review of the CSR policy and various recommendations to be the Board of directors relating to the changes in policy and projects undertaken.
- Selection of projects under CSR policy
- Budget approval for the projects and disbursement of funds.

- Monitoring the progress of the projects undertaken and ensuring effective execution and control
- Proper management of surplus arising out of the CSR Projects and ensuring that they do not form part of the business profit of the company.

Governance:

The Company will constitute a governance mechanism to oversee the implementation of CSR policy and whether the policy is in compliance with the Companies Act, 2013 and the applicable rules.

The CSR Committee and the Board of directors shall be held responsible for all the decisions taken with regard to the Company's CSR Policy.

CSR Spend:

The CSR Committee shall recommend the amount of the expenditure to be incurred on the CSR activities to be undertaken by the Company. The CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee.

Disclosure/Reports:

The Company shall disclose the final CSR policy on the website of the company in accordance with applicable provisions of Law and Rules and Regulations and any changes made to the policy are updated on the website as and when the changes are made and approved.

The Company shall submit an Annual Report on CSR Activities for the financial Year which shall form part of the Board report to be prepared for the year. The Annual report shall be in consonance with the format specified in the Rules of the Companies Act, 2013 pertaining to Corporate Social Responsibility and shall disclose the details of CSR projects and manner of the amount spent on the projects.

** Policy revised on 20th November 2020 by the Board and change is restricted to change in the composition of the Committee.*